

PRESS RELEASE

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Newman Commercial Real Estate Acquires Grogan's Forest Center in The Woodlands

THE WOODLANDS, Texas – Newman Commercial Real Estate has acquired Grogan's Forest Center, a neighborhood retail shopping center located at 25114 Grogan's Mill Road, in an off-market transaction, further expanding the firm's presence in The Woodlands.

The approximately 7,100-square-foot property is located at the intersection of Grogan's Mill Road and Sawdust Road, less than one mile from Interstate 45 and within close proximity to The Woodlands Town Center. The center is currently occupied by a mix of service-oriented tenants, including Komeya Sushi/Ramen, Great Clips, Prime Dental Care USA, and Feng Cha.

Serving as a convenience-oriented retail node within the Grogan's Mill area, the property benefits from strong surrounding residential density, consistent daily traffic, and ongoing reinvestment across The Woodlands. Its location at a signalized intersection, adjacent to national retailers, provides steady visibility and accessibility for both tenants and customers.

The acquisition reflects Newman's continued focus on The Woodlands submarket, where the firm is building a concentrated presence through both strategic acquisitions and ongoing development. At the forefront is Gosling Oaks, a 50-plus-acre mixed-use development at the southern entrance to The Woodlands, where progress continues around a series of curated public greenspaces anchored by preserved heritage oaks.

Newman is also advancing additional projects across the corridor, including a mixed-use development along Kuykendahl Road and Flex Oak Ridge, a 130,000-square-foot industrial, retail, and flex business park on the east side of The Woodlands. Together, these projects represent a coordinated approach to growth, reinforcing a long-term commitment to the market, with more than 1 million square feet currently in development across the Newman pipeline.

About Newman Commercial Real Estate: Newman CRE is a vertically integrated real estate firm headquartered in The Woodlands. The company develops, constructs, and manages retail, flex, and mixed-use projects across the greater Houston area, with a special emphasis on The Woodlands submarket. With over 1,000,000 SF of active projects totaling 250+ acres, Newman's approach is guided by stewardship, a commitment to quality, and disciplined execution.